News Release



Rocky Mountain Chapter

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For Immediate Release Download Mr. Basu's Presentation

ABC ROCKY MOUNTAIN HOSTS ECONOMIC FORECAST WITH ANIRBAN BASU

Denver, CO – On April 19th, 2018 The Associated Builders and Contractors Rocky Mountain Chapter (ABCRMC) hosted over 250 members of the construction industry from all over the Denver metropolitan area at the Westin Denver Downtown. The attendees, including both Rocky Mountain Chapter members and invited guests, gathered for an entertaining and informative economic forecast complete with networking and breakfast. Anirban Basu, ABC's Chief Economist, presented to the audience his predictions on what is in store for Colorado's economy in 2018 and how it will impact the construction industry. The presentation was introduced by Doug Carlson, ABCRMC President and CEO; Brett Denison, ABCRMC Director of Member Services; Dennis Walker with United Rentals, Presenting Sponsor; and Robert Marceau with RK, ABCRMC's Chairman of the Board.

Anirban touched on job markets, real estate costs, foreign investments, tax cuts, and so much more within just over an hour of presenting. He warned the audience that despite the current strength of the economy, there is much that can go wrong. In the short term, we see ample job opportunities and a strong global economy; but, the economy is fragile, and an eventual collapse is inevitable. "Though the global economy is rising, it is still a treacherous place. Things are a bit frothy and foreign investment adds to that frothiness."

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Associated Builders and Contractors (ABC) is a national construction industry trade association established in 1950 that represents more than 21,000 members. Founded on the merit shop philosophy, ABC and its 70 chapters help members develop people, win work and deliver that work safely, ethically and profitably for the betterment of the communities in which ABC and its members work. Visit us at <u>abcrmc.org</u>.

